THE NUMERACY NOOK

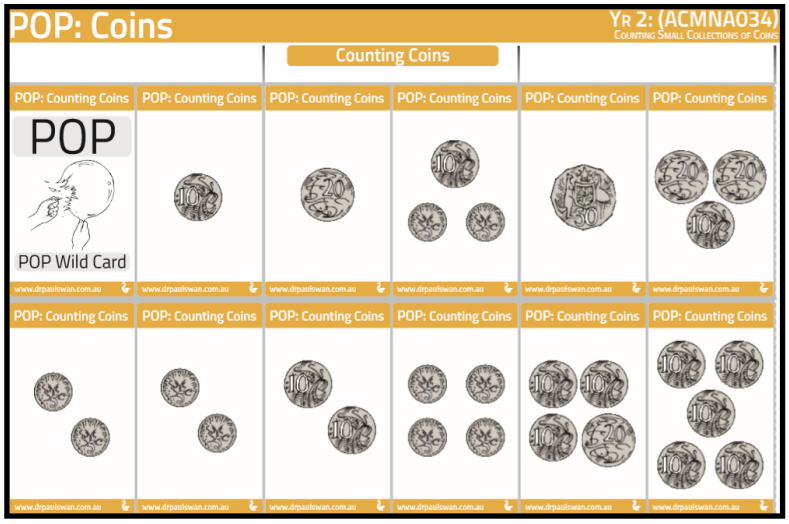
Hello everyone

Today we will be talking about the importance of teaching your child about money and how to manage it for life. With a shift towards a cashless society, many young children do not get the opportunity to handle and count money as previous generations did. At school, children will be taught the following:

- In the younger years, children learn the names of Australian coins and notes and they learn to place them in order according to their value.
- As children's counting skills progress, they are able to count small collections of coins and notes. e.g. Let's count these 10c pieces. We will need to count by tens.
- The next step is to represent money values in different ways e.g. Can you show me three different ways to make $2.00? How can I make 50c another way?
- Finally, your child will be ready to learn about giving the correct change to the nearest 5 cents when purchasing an item. A fun way to practice this skill at home is to set up a shop where you child can purchase goods and give the correct change.

A useful website for teaching children about money is ASIC's MoneySmart. Their web address is: *www.moneysmart.gov.au/life-events-and-you/families/teaching-kids-about-money*

In addition, Dr Paul Swan has some excellent POP Games involving money. These games are "2016 POP Recognising Coins" and "2016 POP Counting Coins". The web address is *https://drpaulswan.com.au/pop-games/*

Kind regards

Maths Curriculum Team